

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency:	<u>Lakeport Redevelopment Agency</u>					
Successor Agency to the Former Redevelopment Agency:	<u>City of Lakeport</u>					
Entity Assuming the Housing Functions of the former Redevelopment Agency:	<u>City of Lakeport</u>					
Entity Assuming the Housing Functions Contact Name:	<u>Margaret Silveira</u>	Title	<u>City Manager</u>	Phone	<u>707-263-5615 ext 32</u>	E-Mail Address <u><a href="mailto:msilveira@cityoflakeport.com">msilveira@cityoflakeport.com</a></u>
Entity Assuming the Housing Functions Contact Name:	<u>Daniel Buffalo</u>	Title	<u>Finance Director</u>	Phone	<u>707-263-5615 ext 16</u>	E-Mail Address <u><a href="mailto:dbuffalo@cityoflakeport.com">dbuffalo@cityoflakeport.com</a></u>

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.  
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By:	<u><b>Daniel Buffalo</b></u>
Date Prepared:	<u><b>7/30/2012</b></u>

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency		Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Description		Carrying Value of Asset		Date of transfer to Housing Successor Agency		Acquisition cost funded with Low-Mod Housing Fund monies		Acquisition costs funded with other RDA funds		Acquisition costs funded with non-RDA funds		Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City or County of xxxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	low-mod housing	1/14/2011	Kenneth and Janet Davis	65,000	Yes	California Redevelopmen t Law	Kenneth and Janet Davis	\$65,000			
2	low-mod housing	2/17/2011	State of California Department of Housing and Community Development	60,000	Yes	California Redevelopmen t Law		\$60,000			
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

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**City of Lakeport**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	98,000.00	10/1/2004	Corporation for Supported Living Environments	Housing rehabilitation	Y	9/1/2035	5.00%	46,913.95
2	Loan	71,150.00	8/21/2006	Sara Hernandez	Housing rehabilitation	Y	8/21/2021	3.50%	71,150.00
3	Loan	55,000.00	10/8/2008	Janis Satre	Housing purchase assistance	Y	1/9/2039	2.00%	54,141.22
4	Loan	7,267.00	4/1/2009	Joshua and Cynthia Sommerfield	Housing rehabilitation	Y	Until balance paid or transferred	3.50%	7,267.00
5	Loan	6,992.00	9/1/2009	Charles and Eva Rosencrans	Housing rehabilitation	Y	Until balance paid or transferred	3.50%	6,992.00
6	Loan	22,000.00	8/1/2009	Tina Ewing	Housing purchase assistance	Y	Until balance paid or transferred	2.00%	22,000.00
7	Loan	13,486.00	9/11/2009	Tamie Donahue	Housing rehabilitation	Y	9/11/2039	2.00%	13,486.00
8	Loan	22,945.00	7/9/2009	Gloria Poindexter	Housing purchase assistance	Y	7/9/2039	2.00%	22,945.00
9	Loan	22,630.00	9/1/2009	Cassandra Benitez	Housing rehabilitation/purchase assistance	Y	9/1/2039	2.00%	22,630.00
10	Loan	20,484.00	8/9/2009	Larry Jacques	Housing rehabilitation	Y	8/9/2024	3.50%	20,484.00
11	Loan	17,564.00	5/1/2010	Leslie Ferrell	Housing purchase assistance	Y	5/21/2040	2.00%	17,564.00
12	Loan	27,616.00	6/10/2010	Lester and Kathleen Megown	Housing rehabilitation	Y	Until balance paid or transferred	0.00%	27,616.00
13	Loan	65,000.00	1/14/2011	Kenneth and Janet Davis	Housing rehabilitation	Y	1/14/2031	2.50%	65,000.00
14	Loan	43,636.00	1/9/2009	Angela Hughes	Housing rehabilitation	Y	Until balance paid or transferred	5.85%	43,636.00
15	Loan	25,229.00		Roy Kenneth Jones	Housing rehabilitation	Y	Until balance paid or transferred	2.50%	25,229.00

[illegible]

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

## Exhibit G - Deferrals

**City or County of xxxxx**

**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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